13014

BANKERS AND BROKERS.

FISK & ROBINSON BANKERS

Government Bonds

and other Investment Securities

MEMBERS NEW YORK STOCK EXCHANGE

B5 GEDAR STREET 28 STATE STREET

Redmond, Kerr & Co. WALL ST., NEW YORK.
232 LA SALLE ST., Chicago.
GRAHAM, KERR & CO., Philadelphia.

Transact a general Foreign and Domestic Banking Business.

188UE TRAVELERS'

Letters of Credit, in Sterling, Francs, Marks or Dollars,

payable in all parts of the world. INVESTMENT SECURITIES POST & CO.

Members New York Stock Exchange, 74 BROADWAY, NEW YORK. Up-Town Office, 1286 Broadway. PHILADELPHIA. BALTIMORE, 81 South Fifth St. 12 South St WASHINGTON OFFICE,

DICK & ROBINSON, INVESTMENT BONDS,

F. CLARENCE JONES & CO., BANKERS.

40 BROAD STREET. NEW YORK.

New York Philadelphia. 1 Nassau St 112 So. Fourth St MEMBERS N. Y. & PHILA. STOCK EXCHANGES Investment Securities.

Harrison & Smith

MEMBERS NEW YORK STOCK EXCHANGE 71 Broadway. New York 170 MONTAGUE ST., BROOKLYN Correspondence Solicited

E. H. Rollins & Sons BANKERS.

19 MILK ST., BOSTON. HIGH GRADE PUBLIC SECURITIES.

announce their removal

BLAIR & CO. BUILDING, of matters upon the Cotton Exchange.
The effects of the unhappy developments 24 Broad Street, New York.

ELECTIONS AND MEETINGS.

THE DELAWARE AND HUDSON COMPANY.

NEW YORK, May 18, 1903.

At a meeting of the stockholders of The belaware and Hudson Company, held at the office of the Company in this city on Tuesday, the 12th inst., the following persons were elected Managers for the ensuing year;

ROBERT M. OLYPHANT.

ALEXANDER E. ORR.

CHAUNCEY M. DEPEW,

JAMES W. ALEXANDER,

HORACE G. YOUNG,

JOHN JACOB ASTOR.

K. SOMERS HAYES,

FREDERIC CROMWELL,

DAVID WILLCOX.

R. SUYDAM GRANT,

GEORGE I. WILBER,

CHARLES A. PEABODY,

EDWARD H. HARRIMAN.

And at a meeting of the board of Managers, held this day, Mr. David Willcox was unanimously elected President and Mr. Alexander E. Orr, Vice
Tresident.

By order of the Foard of Managers,

F. M. OLYPHANT. Secretary.

elected President and Mr. Alexander E. Orr, Vice Fresident.

By order of the Board of Managers.

F. M. OLYPHANT. Secretary.

PACIFIC MAIL STEA MSHIP (OMPAN).

100 Broadway. N. Y. May 15, 1903.

THE FIFTY-SINTH Annual Meeting of Stockholders of the Pacific Mail Steamship Company will be held at 120 Broadway. New York City, on Wednesday, the 27th day of May, 1903, between the hours of 12 noon and 2 o'clock P. M., for the election of directors and the transaction of such other business as may properly come before it. The transfer books of the Company will close at the office of the Union Trust Company will close at the office of the Union Trust Company on Wednesday, the 20th day of May, 1903, at 30 clock P. M., and will reopen Tbursday, May 28, 1908, at 10 o'clock A. M.

ALEXANDER MILLAR, Secretary.

THE ANNUAL MEETING of the Stockholders of the Colonial Safe Deposit Company for the Election of Seven Directors and Three Inspectors of Election for the Ensuing Year and for the transaction of such other business as may properly come before the Meeting, will be held at the Office of the Company, St. Paul Building, No. 220 Broadway, Borough of Manhattan, City of New York, on the 3d day of June, 1903, at 3 o'clock P. M.

Dated May 16, 1903.

WALTER H. BUNN, Secretary.

THE SUN PRINTING AND PUBLISHING AS SOCIATION—The annual election of trustees of this association will be held at its office, 170 Nassau at., New York, on Monday, May 25, 1903, from noon illi 12:30 o'clock P. M. O. MACDANIEL, Secretary.

DIVIDENDS AND INTEREST.

AMERICAN STEEL FOUNDRIES. AMERICAN STEEL FOUNDRIES.
74 Bway, New York, May 19, 1903.
At a meeting of the Board of Directors held this day a quarterly dividend of ONE AND ONE-HALF PER CENT. upon the Preferred Stock of this Corporation, payable June 1, 1903, was declared payable to the stockholders of record at the close of business upon May 25, 1903.
For the purpose of paying the said dividend the transfer books of the Preferred Stock of the Corporation will be closed upon May 25, 1903, to reopen June 2, 1903.

poration will be closed upon and open June 2, 1903.

F. E. PATTERSON, Secy. & Treas. PEOPLES GAS LIGHT AND COKE CO.

Notice is hereby given that a dividend of ONE
AND ONE-HALF PER CENT. has been declared
on the Capital Stock of this Company, payable to
the Stockholders ou May 25th, 1903.

The transfer books will close in New York on
May 13th, 1903, at 3 P. M., and will reopen May 26,
1903, at 10 A. M.

L. A. WILEY, Secretary.

L. A. WILEY, Secretary. NORFOLK & WESTERN RAILWAY CO. The Board of Directors has declared a semi-annual dividend of ONE AND ONE HALF PER CENT, on the Common stock of the Company, pay-able at the office of the Company, Arcade Building, Philadelphia, Pa., on and after June 19, 1903, to the Common stockholders, as registered at the close of business June 5, 1903.

A. J. HEMPHILL, Secretary.

FINANCIAL AND COMMERCIAL.

6000... 9 234 4000... 9 212 6000... 9 238 Penna 4/48 1000... 10 9 Penna cv 8/4x 17000... 9 534 85000... 9 512 Peoria & East in

26060 61 3 10000 .7312 Webash 34000 61 12 Reading m 49 10000 150000 61 34 4000 .9714 20000. 1000 61 38 5000 9714 8000 61 36 5000 61 38 5000 9714 8000 61 38 5000 9714 8000 61 38 5000 61 38 5000 9714 8000 61 38 601 148 2001 148 2001 148 2001 148 2001 971 1000 11 358 110 Grandew 41 1000 1000 10 8 3000 9834 10000 9834 10000 8614 8000 8834 10000 8614 8000 8834 10000 8614 8000 88 10000 8614 8000 88 10000 8614 10000

Total sales of bonds (par value), \$3,931.300

26610 Amai Con. 6478

2000 Am Car & P 3812 910 Am C&F of 90 500 Am Cot Oll. 37

480 Am H & L. 6

200 Am Lin Oil 14

915 Am Loco ... 245g

310 Am Loco of 9212

100 Am Malt pf 1814

310 Anaconda.. 1011g 101

24015 Bal & Ohio 9058 8938

100 Bruns Co., 1019 1019 10450 Can Pac., 131 12934

1590 Ches & Oh 4112 4078 2100 Chi & Ali . 3018 2912

2930 Chi Gt W... 2138 2014 21 200 C Gt W pf B 3638 36 36

40015 Chi M & StP1 8736 15519 15658

1143 Chi Term., 1512 1412 1512+ 1450 Chi Terpf. 27 2512 27 250 Chi U Tra., 412 412 412 2500 Col F & L., 6838 67 6838+ 200 Col H C & I, 1712 1712 1712

1300 Con Gas ... 20414 20234 20414+114

195 Corn Pro of 8012 8012 8012+ 12

200 Del L& W. . 252 25178 25178+178

2605 111 Cent 1373 136 137 + 78

100 Nor4 Wes. p 90 90 + 36 400 No Am Co. 96 935s 96 +1 2125 Ont & Wes. 2784 273s 2734 + 1s 400 PacCosst2p 67 67 67 45325 Penn R R. . 128 1271s 1273s

18921 Fenn rts..., 23g 21g 214 2120 Pee Gas....101 1001g 1007g - 1g

100 Phila Co... 86 86 86 -234 1900 Pres 5 Car. 5834 5719 5834 - 14

200 Pul Pal Car. 215 21412 21412-112 1400 Rep Steel.. 17 16 1634-12

1400 Rep Steel. 17 10 1634-- 12 600 Rep Steel p 7678 7519 7678 78 20600 Reading... 5134 5014 5078 100 Read 2d pf. 6819 6812 6812 34255 Recklaiand 4119 3958 4058 36

100 SLASF 1 pf. 80 80 80 -1 200 SLASF 2 pf. 6718 67 6718+ 18

29950 Seu Pac.... 5212 5114 5218-- 14 10950 Seu Ry Co. 2858 2778 2838+ 14 4020 Tenn C&I. 5912 5814 5878+ 18

8912 90

7514

3284

912

1930

9412

1834- 12

7212 7312- 14

24 2412+ 18 7984 7984- 14

76 +1

21 -114

3234-114

3278 2434 . 2434+13

> 815 69

80

1919

8734+ 34

15 + 14 52 + 112

3312+ 18

525 PresSCarp. 90

1320 Rock Is'd p 7312 500 Rub Goods. 2412 110 Rub Gds pf. 7934 500 Sloss-Sheft. 5612 1100 StL & S.F.. 76

300 S L So W... 21 3600 S L So W pt 4934

100 TexLTrust. 3234 3110 Tex Pac... 3314 180 TolSLAW.. 2434

100 U Bar & P. 912 100 U B & P pf. 69

1100 USRA Cen 1978

6310 UR Leather 133g

200 U S Rubber 1512 300 U SRub pt. 52

710 Twin CR T.10919 109

40500 Union Pac. 8838 8634 1000 Un Pac pt. 9034 8934 1000 US CI P pt 50 50

16500 U.S. Steel ... 335g 33 8617 U.S. Steel of 835g 821g

8312

1710 Col South., \$2. 21 500 Col So 2d pf 3214 3112

2525 Cern Pred. 3 078 3014

600 Den & R Q. 34 8312 275 Det U Ry.. 7814 7814

525 DSS& Apf 1819 18

2850 Erie 2d pf.. 553s 54 240 Ev & T H.. 63 63

1873 Gen El Co.. 18534 183

10300 Brie..... 3378 3318 4800 Brie 1st pf. 67 6614

200 Det South.. 1458 200 Det So pf. 2834

191 Diatira Seeu 27 550 D S S & A., 13

2200 Am Smelt. 487g

3100 Am Sugar .. 124

100 Ann Arbor. 34 100 Ann Arb pf 64

42500 A T & S F .. 7814

325 Bal & Ob pf 9214

500 Chi & All pf 695g

100 Ch. & N W. 1 7,9

100 CGt W deb. 88

7540 BR l'ransis 68

RAILROAD AND OTHER SHARES.

610 Am Ice... 919 819 912+114 500 Am Icept. 3538 3419 3538- 36

38 80 361₂

9219

4819

6919

3812- 14

3634- 14

12

9212

77

10112+

8978+ 18

6912+ 38

1512+ 12

1812-1

5518+114

1019

4878- IS

TUESDAY, May 19. The long-looked-for rally in prices the security market came to-day. It must be confessed that the rally was absolutely a trading and professional affair and that it petered out pretty well before the day was over. It served, however, to interrupt the slow sagging of values that has been going on, and it left the prices of most stocks a little higher than at the close of the market yesterday; so that ur least it can be said that the continuity of the declining movement in prices has been broken. Probably three-quarters of the purchases made to-day were of the nature of profit taking upon short contracts, and many of the bearish operators who were prominent in the buying frankly admitted that they were bidding up prices so as to renew their operations for the fall under more favorable circumstances. Practically the only buying noticed in the shape of genuine speculation for the rise was for the account of London. It is conservatively estimated by those who have ample facilities for judging that within the last ten days there have been bought in this market for the account of London houses more than 150,000 shares of stock, and all testimony is to the effect that investors and speculators on the other side of the water are now more favorably disposed toward American securities than they have been for a very long time. It is a little surprising that the results of this buying of stocks by foreigners have not thus far shown themselves in the sterling exchange market The contrarieties and complications of the sterling exchange market are, however, not always easy to understand. Sterling in Paris to-day advanced to 25 francs 1814 centimes, thereby taking away any profit which might arise in gold exports from this side; but later in the day sterling here rose to a point which made good the decline in the Paris cheque and left the basis of exchange practically the same as before. Indications, there-

fore, favor gold exports later in the week. The stock market was steady and strong at the opening this morning, then became dull and wavered for a few moments under a sharp attack upon the Atchison shares. Larger blocks of Atchison common stock were thrown upon the market than has been the case with any one security in the last ten days. The buying of Atchison was, however, as determined and unyielding as the selling, and the stock declined but little. After this the market gathered renewed strength, and prices advanced, although more or less hesitatingly, until the last hour. Quotations for most of the active securities advanced from one to two points. Then general selling was resumed, so that the larger share of the day's gain in prices was lost. The selling movement was accompanied by rumors of forced liquidation on the part of various speculative interests who had become involved in the cotton market.

The news of the day was not bad in a Wall Street sense. Many reports of large railway earnings were received for the second week in May. Rates for call money fell as low as 1% per cent. The Government's weekly report of crop conditions could only be construed, except in the case of cotton, as favorable, although a sharp rise in the price of wheat occurred in the afternoon. The advance in wheat, it was stated, was not due to the crop report, out to rumors of fresh crop damage in the southwestern portion of the winter wheat belt. The declaration by the Government experts that the cotton crop was generally ate and that warmth and sunshine for it were much needed set speculation in the options for the delivery of cotton in the later months of the year again ablaze and added greatly to the general unsettlement of matters upon the Cotton Exchange. ne cotton situation which have been slowly unfolding for a month past cannot, apparently, be measured at this time. As has been many times explained in various columns of THE SUN, there is substantial justification for much of the advance in the price of cotton that has taken place, and there has been up to a comparatively recent date a lamentable failure on the part of what is known as the cotton world to realize this truth. It is only to be hoped that the harmful consequences of this misjudgment will not be such as to imperil the manufacturing trade of the country and seriously to disturb the financial community. And, finally, those speculators in the cotton market who are now engaged in "putting the screws" upon the other speculators who have sold more cotton than they can deliver may profitably remember the fate that has without exception attended the efforts of every operator, however rich or powerfully intrenched behind a "statistical position" at the end of a crop year, who persisted in pushing his demands to an unreasonable degree.

New York Stock Exchange Sales, May 10. (UNITED STATE) AND STATE BOXDA IN \$1,000s.

Bid. Asked. U.S.48, r. 1980.... 1 0.5% 1 0.614 1025.... 1 3.514 1 3.6 U S 2s. c. 1980.... 1 0 5 94 1 0 6 92 1925... 1 3 5 94 1 3 6 94 U S 3s. r. US 3s. r. 1008-18-1-0.7 1/4 1-0.8 1/4 1-0.2 1/4 1-0.3 1

| RAILROAD | AND OTHER BONDS. | Adams Exp 4s | 1000...10334 | 1000...8558 | 2000...9712 | 50000...8658 | 2000...9712 | 50000...8658 | 2000...9014 | 50000...913 | 50000...913 | 50000...914 | 5000...914 | 5000...914 | 5000...914 | 5000...914 | 5000...914 | 5000...914 | 5000...1010 | 5000...1010 | 5000...1010 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | 5000...1012 | RAILROAD AND OTHER BONDS. NATIONAL BISCUIT COMPANY.

The regular quarterly dickloded of ONE AND THREE-QUARTERS PER CENT. on the preferred stock has been declared, payable way 9, 166. Trailed books will be closed from May 16, 168. 1090. 105. 1090.

Am A CCo p. Met St Ry. .. 180 Met Sec Co. . 92 38% Mez Cent ... 26% Am Carcop 80 Minn & St. L. 80 Mast Lpf. 108 MSP & SS M 6816 Am Cot Ollp 90 Am D.Tel Co 80 MSP&SSM p123 MK&T.... 24% m Express 200 614 MKATpf. . 55 28 No Pacific... 10914 Am H & L pf 2712 8% Nat Biz Co... 41% 36 Nat Bis Co pf100 Am Ice pf ... 3514 Am Lin Oil p 38 Nat Lead 1916 Nat Lead pf. 8714 Am Loco pf. 92 2454 Nash Cast Lios 9214 Nat RR Mes. 28 414 NatRRMexp 444 4000 85% Am Malt 5% 18 25000 85% Am Malt pf. 18 Fran fdg 4s Am Snuff ... 1800 7 8 3 Am Snuff pf. 9314 NY A B Co. . 160 9212 United R R Sau 9214 Fran fdg 4s 9234 13000 785 9212 Va Iron C & C 5s 15000 78 Va & S W 1st NY Central. 126 Am Snuff pf. 9314 NYCASt L. 31 96 NYCAStL 31 Am Smelt pf 95% 9815 NYCASIL 2p 70 12874 NY Dock ... 20 NYCAStL 2p 70 Am Sugat .: 12344 12114 NY Dock pf 43 Am T & C Co 78 Am T& T C6154 N J Central. 168 1214 Nor & West. 6914 Am Woot 1114 Nord West p. 89 Am Wool pf. 77 Ann Arbor. 34 North Am ... 95 Ont & West. 27% AnnArbor pf 65 Anaconds ... 100% 77% Pac Coast 1p 95 At T & S F .. 77'5 9014 Pacific Mail. 27 Balt & Ohlo. 90 92 Penna R R. 127% 64% PéoGL&CCo 100% B'klyn RT. 6414 Peo & Past. . 28 PCCASLL. 75 Br'nsw'k Co. 1014 Buff R & P. PCC & St L B 100 Buff R&Pp. Butteriek Co 49 Can South'n 6915 Pullm'nPCar214 Cau Pac 13012 Ches & O ... Chi & Alton Aous CCC & St L .. 88

Pr'd St Car. . 5814 Pr'd St Car p 8914 130% Ry St's Sp'g. 30% 41% Ry St Spg pf 85 3014 Rwy Sec Co. 8514 69% Reading.... 21% Read 2d pf. . 68 Rep'b'c Steel 16% Chi Gt W (A) 73 |Rock Island. 40% Ch Gt W deb 87 Rock Isl'd pf 7314 Rubber Gds. 2414 Chi & N W .. 178 Chi M & St P15614 156% Rub Gds pf. . 7916 Sloss-Shef . 55 Sloss-Shef pf 8714 Chi M&Stplp180 St J & G 1 ... -Chi Term'i pf 26 Chi U Trac. 4 Cle Lo & W . 75 SIJ&GIID -StJ&G12p SILAST. 6314 St L S W pt. 4914 2814

Cle Lo& W p 80 Col H C & 1 .. 1715 88 StL&SP2p 66% 21% StLSW.... 21% Col Fuel & Ir 6714 Col So 1st pf 68 Con Gas 20316 20416 So Paciac ... 52 Corn Prod .. 30% 214 So Rr Co pf. 9114 Cern Prod pt 80 81 So Ry Mob .. 91 Del & Hud. . 178 Del L& W ... 251% 252 Tenn C & I .. 58% 2414 Tex P LT. . . 33 Den & R G. . 3316 8614 Texas Pac... 825 44 Third Av RR118 .. 82% Den & R G pf 8314 Des M& F D. 3912 Det South'n. 1454 14% TSI L& W. 24% 264 Det So pf ... 28% Det U Rwy .. 7812 Twin City ... 109 1099 2715 Un Bag & P. --DistillersSec 27 DSS&A ... 12 UnBagaP pf --DSS& A pf. 1814 33% Un Pac pf ... 90 Erie 2d pf ... 55 55% US Express. 118

123 US Leather. 13% US Leath pf 95 En & E H pt. . 85 USR'ity & Cn 1914 Gen Elec Co. 18514 18514 USR'lty&Cp 66 Gt North pf. 185 US Rubber. 14% Hock Val ... 9816 Hock Val pf. 94 Illinois Cent 137 U S Steel Co. 33% 13716 US SteelCop 83 1635 Va-Car Co... 6176 71 Va-Car Co pf1 22 Int Paper 1614 Int Paper pf. 70 Va-Car Co pf1 22 Int Power ... 30% Wabash 2614 Int Pump... 82 Wells-F Exp200 228 Int Pump pf. 8014 3294 West Un Tel. 84 Iowa Cent of 5815 West ghouse 198 West'h'se 1 p196

KCFS&Mp 77 Wheel & I. E. 33% 2014 WALE1 pf. 5814 Kan City So. 29 W& L E2 pf. 34 Wis Central. 2315 KanCitySo p 5016 Ken & Des M 40 Wis Cent pf. 45 Lac Gas of .. 100

THE OUTSIDE MARKET.

63 18514- 14 20 + 12 78 | 100 | Hock Val. | 1 | 100 | 100 | 100 | 102 | 102 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 101 | 100 | 101 | 101 | 100 | 100 | 100 | 100 | 100 | 101 | 101 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 101 | 101 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |

30 Bk of Com....350 350 350 350 100 British Cop... 48 48 48 48 600 Bay State Gas 5-16 5-16 5-16 5-16 200 Elec Vehicle. 914 10 100 Elec Veh pf... 16 16 800 Fuel Oil Powr 2376 24 10 500 Greens C Cop. 22 2214 22 2214 1050 Mask Mesd 1. 16 1694 16 1694 100 Havana Tob.. 43 43 43 43 110 Int Mer Ma. 10 10 10 10 10 10 100 Lt Fuel & P... 334 334 334 334 490 Seminole M... 1 85 Stan Oil..... 6 4 5

68 68 10000 Int Mr Ma 41/21 00 100 100 100 100 20000 Lia Sart pd 981/2 981/2 981/2 981/4 981/4 14000 Lack I & S 25 paid. 971 98 975 98 13000 Rock I Bis wi... 89 89 88 89 30300 U S S new 56... 85 851 85 85

American Can Company .

The state of the state of

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

457 Brooklyn Rapid Tranait 46. 8 2 2 8
Buffalo Gas. 6
Central Foundry, common —
Central Foundry, preferred —
Central Foundry, 8 per cent —
Compressed Air. 2 2 5
Consolidated Refrigerator Co. 4 5
Dominion Securities. 5
Eric Ry., new 48, W. 87
Flectric Bost, common 90
Electric Bost, preferred 40

Electric Lead Reduction, common Blectric Lead Reduction: preferred Empire Steel, common.... Empire Steel, preferred... Havana Tobacco, preferred Hackensack Meadows Company International Mercantile Marine. International Mercantile Mar., pf. International Mercantile Mar., bds. 99 Interborough Rapid Transit, f. p. 100 International Salt Trust receipts... 11 International Salt. 6 per cent Light, F, and P. of W. Virginia 3315 Maronal Wireless Telegraph New York Transportation New Orleans Street Rallway, pf New Origans Street Rg. 414 per et. 8114
Otis Elevator Company, common. 41
Otis Elevator Company, preferred. 9014 Peoria, Decatur and Evansville...
Rock Island new 5 per cent
Royal Baking Powder, common... Royal Baking Powder, preferred... 1 0 214 Safety Car Light and Heat Co.... 1 7 214 St. Louis Transit, common...... 2514 Seaboard Air Line, preferred Seminole Copper ... Standard Oll Co. of New Jersey 6 4 5 Storage Power...... Union Copper..... United Copper. United Rallway of St. Louis, pref.

Union Typewriter. 114
Union Typewriter. 15 preferred. 118
Union Typewriter. 2d preferred. 119
Worthington Pump, preferred. 115
White Knob Copper. 154 BOSTON CLOSING QUOTATIONS. BostonL4. 314 Wend L. 80c Binesem. 28% 29 - Bingham. 2814 29
- Bonanta. 60c 70c
20 Cal & Mee. 520 530 70c 77 84 AAE Gb p. WesTATe 19 20 Cons Mer. 114 WesTATP 95 97 CopRange 60% 214 Pair West Mes Tel. N Eng Tel ---CSYpt ... 120 Gu'l'ate. Dem Geal 10 114 10 214 Granby ... Dem C pf1 1 514 117 | lele R'yle Dem 8... 2314 234 Mass Cos MassRes 284 --- Michigan 86 MC4CS Mam El p. 8514 Mamilas. 42% 43 Mon & Ber Mam 6 p 82 b 214 Mohsek. 50 SWIREGO. 1 1 1 Mayfi'er. Merg'ler..182 Napa Oks. 4 714 OldC (C'p) W Shoe of 294 30 Old Dom West Elec 97 101 Phreais. 256 |Quiney 109 111 Bos & A. . 255 Boo El 1 4 514 1 4 6 | Santa Pe W End St R R.... 91 91% Tam'rack. 125 130 Am BT 4 9814 99 Tecumseh 50c Tri-Mt... 814 Jem Cos Union Ld. con d 54 U S Min's 23 231 Ili Sti con U # Oll ... Utak Cos 29 deb sq. . 201 Victoria. 7 Winesa... 11 Welveriae 70 Alloues. 6% Arnol1 ... 50c. 1 Wyandot .. 1% 2%

PHILADELPHIA QUOTATIONS. ACOFASS. 22 23% Lenv Rt 40% 40% 18 1. C& Nav 6914 7 114 Can Weis - 14 I. C & Nav Cam Iron. 4714 4716 Marston o Cam Steel 2316 24 NAsphalt o 4714 Marsien o 3 COAG 4s. 109 1091 NAsphaitp 12 —
Cof ing 4s 10514 106 NAsphaite. 5 7
Son L S c 618-16 7 Palmostco — 1-16
CTef NJ. 6714 68 Pa St s. 50
CTef NJss 108 10814 Pa 18 pt. 50
CTef NJss 108 10814 Pa 18 pt. 9114 — Dia S S p. — 1 Pall Mee. 69-16 654 Dia SSp. — 2 PRGT 1 99 991 BCcctAm. S18-16 87 Phu Tra: 964 97 Bee S B p -7 4 Ry Cos G.. — Eleca PT48 99 9914 RE514...1121 11214 E Gas Lits 108 10814 Tree. . 451 46 Ind St Ry. 82 ____ U G I Oo. 8914 0014 Ind St'R 48 64 85 Wel'h Co.. 25 29

CHICAGO CLOSING QUOTATIONS. Bid. Asked. | Bid. Asked Am 60... 6 634 Met WNE p 70 7 Q15 Am 60 pt 4515 4515 Nat Bis... 4134 42 Box Bd e 3 34 Nat Bis pt. 1 0 215 1 0 3 Box Bd p 23 24 N Carboa 24 2 416 Ch UT ... 415 5 N Carb p. 95 9 615 Ch UT pt. 32 35 N Chi SRy 1 20 1 21 City Ry ... 205 207 So Side E. 103 106 Dia Mater 135 13514 Sta Sta C.. 2914 3014 Met WSE. 2814 24 WChistry 63 65

RAILROAD EARNINGS.

\$304,000 \$780,000 Inc \$174,000 .37,963,406 \$2,568,999 Inc 5,090,407 Chiesapeake and Chio:
2d week May \$32,380 \$332,155 Inc. \$10,275 Iron July 1. \$4,346,183 14,531,992 Dec. 205,854 Chicago Great Weatern.
2d wock May \$14,461 \$121,340 inc. \$23,121 Prom July 1. \$7,66,271 \$22,248 Inc. 104,023 Chicago Terminal Transfer:
1st week May \$22,607 \$33,141 Dec. \$584 Prom July 1. \$7,853,672 18,235,70,554 Inc. 103,279 C. C., C. and St. Louis:
2d week May \$22,607 \$33,141 Dec. \$584 Prom July 1. \$1,478,583 \$1,570,554 Inc. 103,279 C. C., C. and St. Louis:
2d week May \$400,528 \$344,000 Inc. \$55,838 From July 1. \$1,838,672 16,235,370 Inc. \$1,03,852 Peoria and Fastern:
2d week May \$60,007 \$52,146 Inc. \$13,961 Peoria and Fastern:
2d week May \$00,007 \$52,146 Inc. \$13,961 Denver and Filo Crande:
2d week May \$324,600 \$303,800 Inc. \$21,300 Prom July 1. \$2,008,841 \$2,308,800 Inc. \$21,300 Detroit inlied Railways:
2d week May \$324,600 \$303,800 Inc. \$21,000 Detroit inlied Railways:
2d week May \$77,710 \$88,000 Inc. \$11,710 From July 1. \$1,887,007 14,557,100 Inc. \$29,000 Detroit inlied Railways:
2d week May \$27,710 \$88,000 Inc. \$11,710 From July 1. \$1,805,630 1,278,078 Inc. \$21,200 International and Great Northern:
2d week May \$44,033 \$45,978 Inc. \$5,120 International and Great Northern:
2d week May \$44,033 \$45,978 Inc. \$5,120 International and Great Northern:
2d week May \$43,033 \$46,978 Dec. \$2,048 From July 1. \$1,885,630 \$4,105,718 Inc. \$32,012 International and Great Northern:
2d week May \$43,033 \$46,978 Dec. \$2,048 From July 1. \$2,138,654 \$2,214,910 Dec. \$1,256 Louisville and Nashville:
2d week May \$873,840 \$6,975,018 Inc. \$4,037,881 Minneapolis and St. Louis:
2d week May \$873,840 \$6,975,018 Inc. \$4,037,881 Minneapolis and St. Louis:
2d week May \$873,840 \$6,975,018 Inc. \$6,934 Nortolis and Western.
2d week May \$2,035,14 \$161,470 Inc. \$69,044 Prom July 1. \$8,952,484 \$6,977,043 Inc. \$2,055,441 Nortolis and Western.
2d week May \$44,000 \$2,000,14 \$1,000,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$10 National Railroad Company of Mexico:
3d week May \$220,314 \$161,470 Inc. \$89,044
From July 1 . 8,952,484 6,977,045 Inc. 2,075,441
Norfolk and Western:
2d week May \$434,394 \$368,060 Inc. \$66,334
From July 1 . 18,045,907 15,208,485 Inc. 2,857,424
Rio Grande Southern:
2d week May \$8,731 \$10,805 Dec. \$2,077
From July 1 . 480,395 494,862 Dec. 13,967
Southern Railway:
2d week May \$785,749 \$710,389 Inc. \$66,300
From July 1 . \$7,113,772 \$3,208,951 Inc 3,004,821
Texas and Pacific:
2d week May \$196,905 \$187,216 Inc. \$9,696
From Jan. 1 . 4,273,509 4,081,832 Inc. 191,077
Toledo, St. Louis and Western:
2d week May \$53,292 \$44,724 Inc. \$4,535
From Jan. 1 . 2,759,702 2,820,898 Inc. 438,804

INDUSTRIAL EARNINGS. The United States Rubber Company reports for the year ended March 31, including subsidiary companies: Companies: 1803. 1802. Changes. Gross earnings \$51,888,757 \$45,917,837 Inc. \$5,971,220 Expenses ... 28,612,128 20,481,887 Inc. 3,130,739

Net sales, boots Surplus ... \$1,842,448 \$119.495 Inc. \$1,722,953

DIVIDEND DECLARATIONS Company and Term. Sock. Amt. Pay the. American Steel Foundries. pfd 114 June 1
Undergood Typewriter 1st pfd 2 July 1
Undergood Typewriter 2d pfd 2 July 1 MONEY AND EXCHANGE.

Money on call, 1\(\frac{1}{62}\) per cent.: Jast loan, 1\(\frac{1}{5}\) per cent.: ruling rate, 2\(\frac{1}{5}\) per cent. Time money is quoted at 3\(\frac{1}{6}\) at 4\(\frac{1}{6}\) per cent. for sixty days, 4\(\frac{1}{6}\) 4\(\frac{1}{6}\) per cent for finety days, 4\(\frac{1}{6}\) at 4\(\frac{1}{6}\) per cent for eight and nine months. Commercial paper is quoted at 5\(\frac{1}{65}\) per cent. Cor prime single names and bills receivable; other names 3\(\frac{1}{6}\) at 5\(\frac{1}{6}\) per cent.

Sterling exchange market was firm and demand exchange made a further advance of 5 points. There was a fair inquiry from remitters, while the supply of bills continues scarce. Continental exchange was also firm. Posted rates were quoted at \$4.85\(\frac{1}{6}\) for long bills, \$4.85\(\frac{1}{6}\) for short. Actual rates: Long bills, \$4.85\(\frac{1}{6}\) for short: relohsmarks were quoted at \$4.85\(\frac{1}{6}\) for short: relohsmarks were quoted at \$4.86\(\frac{1}{6}\) for short: relohsmarks were quoted at \$4.86\(\frac{1}{6}\) for long and \$5.15\(\frac{1}{6}\) at 60 3-16 for long and 40.5-16\(\frac{1}{6}\) 40\(\frac{1}{6}\) for long and 40.5-16\(\frac{1}{6}\) 40\(\frac{1}{6}\) for long and 40.5-16\(\frac{1}{6}\) 40\(\frac{1}{6}\) for short: Representation of the context of the con short.

Domestic exchange on New York: Boston—Par. Charleston—Buying, par; selling, 1-10c, premium. Savannah—Buying, 50c, discount: selling, 75c, premium. San Francisco—Sight, 1½c, premium: telegraph, 10c, premium. St. Louis—25@35c, premium. Chicago—40c, premium. Cincinnati—Between banks, 20c, premium: over counter, 50c, premium. New Orleans—Commercial, 85c, discount: banks, \$1 premium.

banks, 20c. premium: over counter, 50c. premium. New Orleans...-Commercial, 85c. discount: banks, \$1 premium.

Money in London, 2@2½ per cent. Rate of discount in open market for short and three months bills, \$3\times 27-16 per cent. Consols for money closed at \$1 11-16 and for the account \$1 13-16. Amount of bullion gore into the Bank of England on balance to-day, £100,000. Paris advices quote 3 per cents, \$7 francs 85 centimes. The private rate of discount is 2½ per cent. Exchange on London, 25 francs 18@18½ centimes. Berlin advices quote exchange on London 20 marks 46½ pfennigs. The private rate of discount is 3½ per cent.

Commercial price of bar silver in New Commercial price of bar silver in Ne . 54 %c. Bar silver in I ondon closed at 18d. Mexican silver dollars were quoted

New York Clearing House statement: Fx changes, \$245,438,936; balance, \$12,869,468 Sub-Treasury debit balance, \$708,934.

DAILY TREASURY STATEMENT. Washington, May 19. The statement of the recipts and expenditures of the Treasury shows: Surplus \$210,845 *(918,606 The receipts from customs to-day were \$711,222; from internal revenue. \$685,602; miscellaneous, \$112,451; national bank notes received for redemption, \$837,469. The cash statement of the United States Treasury for May 19 shows: REBERTE FUND. Gold coin and bullion. Held against notes and certificates issued \$898.185.869 GENERAL PUND. Gold coin and builton ... Gold certificates ... Standard silver dollars ... Silver certificates ... Silver outlion

United States notes
Treasury notes of 1890
National bank notes
Subsidiary silver and minor coin Total Cash balance....

SUB-TREASURY TRANSACTIONS. Paid by Sub-Treasury to banks Paid by banks to Sub Treasury Loss to banks on day's transactions.

SINCE FRIDAY LAST. \$1,974,000 Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury. \$1,319,000 \$177.000 EXPORTS OF MERCHANDISE.

From Jan. 1 to date they compare as follows with last year:

COMMERCIAL. Cotton Irregular, Closing Higher-Heavy

mixed in elevator, and the state of the stat Chicago:
Receipts...
Shipments...
Buffalo: Buffalo: Receipts ... 884,600 319,000 110,000 89,000 Shipments ... 409,000 186,000 49,000 8,000

Buffalo. 884,600 312,000 110,000 89,000 Shipmen's 403,000 186,000 49,000 8,000 It was a duil, dragging day in wheat, characterized by slight fluctuations in prices and a wholly professional speculation. Most traders are disposed to awali further developments in the crop situation and also to get more light on the operations of -leading interests at the West. Early in the day prices were easier on favorable weather in most sections of the West, bearish crop reports, disappointing cables, foreign sciling, a quiet cash trade, depression at St. Louis and liquidation. But there was no marked pressure to sell for either side of the account and later on, when the Bradstreet statement was announced, showing a large decrease in supplies in the world, prices railled on covering and a certain amount of new buying. Northwestern markets were firm on frosts in the spring wheat belt. Paris was unchanged to 5 centimes lower and London tad, up to 4sd. down, while Liverpool declined 1d. Berlin 2 mks. and Budapest 5 kr. There was a decrease in world's stocks of 4,394,000 bush, there being a loss of 8,084,000 in this country and a gain of 700,000 in Europechicago received 49 cars, of which 2 were contract grade. Primary receipts were 235,000 bush, and cleared 430,000. In the main the weekly Government report was favorable; winter wheat shows some deterioration, but not as much as private advices had led many to expect.

Corn was easier for a time on favorable weather and larger receipts and offerings, but railled later on the strength of wheat and covering of of shorts. The cables were unchanged to 4d. lower. Chicago received 311 cars, including 19 of contract grade. Primary to expect.

Corn was easier for a time on favorable weather and larger receipts and offerings, but railled later on the strength of wheat and covering of of shorts. The cables were unchanged to 4d. lower. Chicago received 311 cars, including 19 of contract grade. Principal buyers. The available supply decreased 1,079,000 bush. Chicago received 218 cars. of whi

88.50c 88.70; patents, 54.00 patents, 10.83.50.

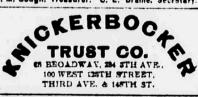
COTION.—Spot cotton was unchanged. Delivered on contracts, 500 bales. Middling uplands, 11.85c., against 9.7-19c., last year; New Crients and Gulf, 12.10c., against 9.11-10c. Savannah and Baltimore advanced 1/c. Liverpool advanced 18 points on the spot, with sales of 8,000 bales; futures advanced 7 to 12 points, but reacted and closed unchanged to 4 higher. Manchester was quiet.

TRUST COMPANIES.

FIDELITY TRUST OMPANY. NEWARK, N.J. Rents Safe Doposit Boxes from from the Inspection of strangers, under the Inheritance-tax Law

EMPTRE STATE TRUST CO. Capital and Surplus, \$1.000.000. SS WALL ST., NEW YORK CITY, Receives deposits subject to eneque Allows in erest on daily balances

LeRoy W. Baldwin, Pres. Duncan D. Parmiy, V.-Pres. H. M. Gough, Treasurer, C. E. Braine, Secretary.



Porth American Trust Company 135 BROADWAY, NEW YORK Capital and Surplus, \$5,000,000.00

N. Y. Security and Trust Co., 46 WALL STREET, NEW YORK. Capital and Surplus, \$5,000,000.

Port exports, 5,200 bales. Futures closed firm, at a net rise of 6 to 9 points on this crop and 17 to 23 on the next. Estimated sales, 800,000 bales. Prices as follows: May 11.70 11.50

May 11.70 11.50

July 11.36 11.1

August 11.03 10.8

September 9.80 9.6

October 9.30 9.0

Lecenter 9.20 8.9

Lanuary 9.20 8.9 December... 9.30 9.08 9.3149.9.32 8.096.9.09
In cotton the principal feature was the advance in the next crop months due primarily to an unfavorable weekly Government report which caused very general huying. This crop lagged behind the next owing to heavy realizing. It was a very irregular and erratic, market, mainly owing to realizing of profits, which can only be regarded as natural after so violent an advance as has been writnessed of late. The weather to day was generally favorable, needed rains failing in the western section and the temperatures on the whole being more seasonable than of late. But the Government report shows pialnly enough that the season is two to four weeks late, that temperatures have been unseasonably low and in a word that the crop conditions are not favorable. Liverpool was very strong, advancing 14 to 24 American points for futures and 36 on the spot. English trade fournals are beginning to call it a natural corner and are upbraiding English spinners for their short-sightedness in not heeding the cry of wolf from America, a cry which has been heard for months past. In other words they ignored the cry of scarely and the large proportion of poor cotton in the receipts. To day the main interests in the cotton trade of America are supposed to have soid July and August and to have bought September. October and December, which accounts for the fact that the next crop showed greater strength than this one.

COFFER.—Rio on the spot was dull, at 51sc, for No. 7. Sales, 5,000 bags Maracaibo. Futures were generally unchanged, closing quiet, with sales of 7.250 bags. Have was unchanged. Hamburg unchanged, to 1; pfg. lower. American warehouse deliveries, 9.003 bags. Bio declined 50 reis; receipts, 13,000 bags; stock, 837,000; evehange, 12sd., a decline of 3.32d. Santos was unchanged. Lawburger and the county for the second county of the second colline of 3.32d. Santos was unchanged. Closing. Laks Valve.

May—**May**—**May**—**May**—**May**—**May**—***May**—***—**May**—***—****

**Augusti

March. 4.80@4.85
April. 4.80
April. 4.8 Trading, and Next Crop Months Rise

sharply-Weckly Government Report Builtsh-Liverpool Strong-Grain

Firmer—Decreasing Stocks—Coffee

Duil—Provisions Firmer.

Tuesdar, May 10.—Grain,—Wheat—Spot was fairly active and strong. Sales, 140,000 bush., mainly for export here and at the outports. No. 2 red, in elevator, May price: No. 1 Northern Duluth, 10c, over July; No. 1 Northern New York, 10c, over. Northwestern receipts were 100 cars, against 83 last week and 80 last year; Chicago 38, against 83 last week and 58 a year ago. Futures closed lyfe lower to 1/26, higher. Sales, 1,100,000 bush.

Prices as follows:

Open-Hight Low Clos Last

Open-Hight Low Clos Last

Open-Hight Low Clos Last

Week May 10.—These were to-day's prices: Chicago. May 10.—These were to-day's prices: Chicago

July 334-3 8444 83
September: 301-2 311-4 301-2
December: 301-2 311-4 301-2
Lard: 301-2 311-8 301-2
Lard: 8.821-5 9.671-5 8.821-2
July 8.821-5 9.771-5 8.821-2
July 9.25 9.30 9.25
July 9.40 9.50 9.371-2
September: 9.171-2 9.321-2
Pork: May 18.05 19.00 18.821-2 9.35 0.25 9.50 9.37 9 9.82 9.17 2

Live Stock Market.

Receipts of beeves were 272 head, mainly consigned direct. No sales reported. Dressed beef at steady; city dressed native sides 63,630. per he Cables quoted American steers at 126,125c., dressed weight; refrigerator beef at 96,95c. per h. Reported exports for to. day, 1,110 beeves, 1,200 sheep. 4,800 quarters of beef, the latter estimated.

Receipts of calves, including 171 direct, were 271 head. No change reported. The pens full cleared. Veals sold at \$5,000 per h. City dressed veals, general sales, 76,10c. per h. Receipts of sheep and lambs, all for the market, were 1,255 head; 8 cars on sale all told. Sheep ruled slow, at a decline of 1,61c, per h.; very little doing in yearling lambs; spring lambs at seady for good, dull for other grades. About 3 cars of stock unsold. Sheep sold at 83,500,85.75; yearling lambs at \$6,500,857. Southern spring lambs at 87,500. Dressed mutton, 86,101,c. per h.; dressed lambs, 106,11c.; dressed spring lambs. 126,16c.

Receipts of hogs were 3,313 head, all consigned direct.

Business Troubles.

Deputy Sheriff Plunkett has received an attachment for \$4,591 against the Industrial Federation of America of 99 Nassau street, in favor of Charles S. Mackenzie. The firm was going to build a metropolis on made land in Jamaica Bay, and meanwhile sell